

EWA Accounting
WY 2002 -2003

December 10, 2003

Overview

- EWA Assets
- EWA Actions
- EWA Accounting Summary

WY 2002 - 2003 EWA Assets

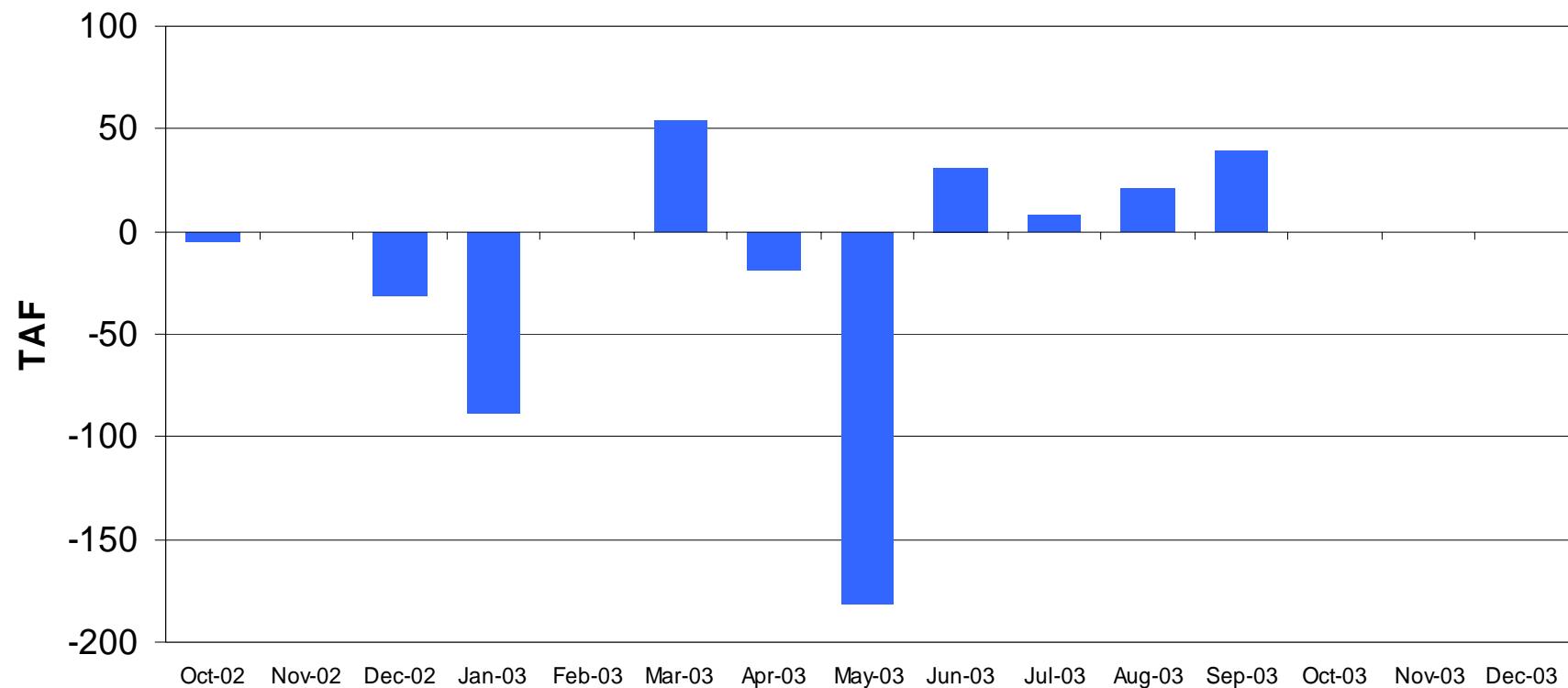
- Carryover Assets
 - 64 TAF
- Variable Assets
 - 91 TAF
- Annual Purchase
 - Upstream of the Delta ~ 70 TAF
 - South of the Delta ~ 145 TAF
- Source Shifting
 - 0 TAF

WY 2002 - 2003 EWA Actions

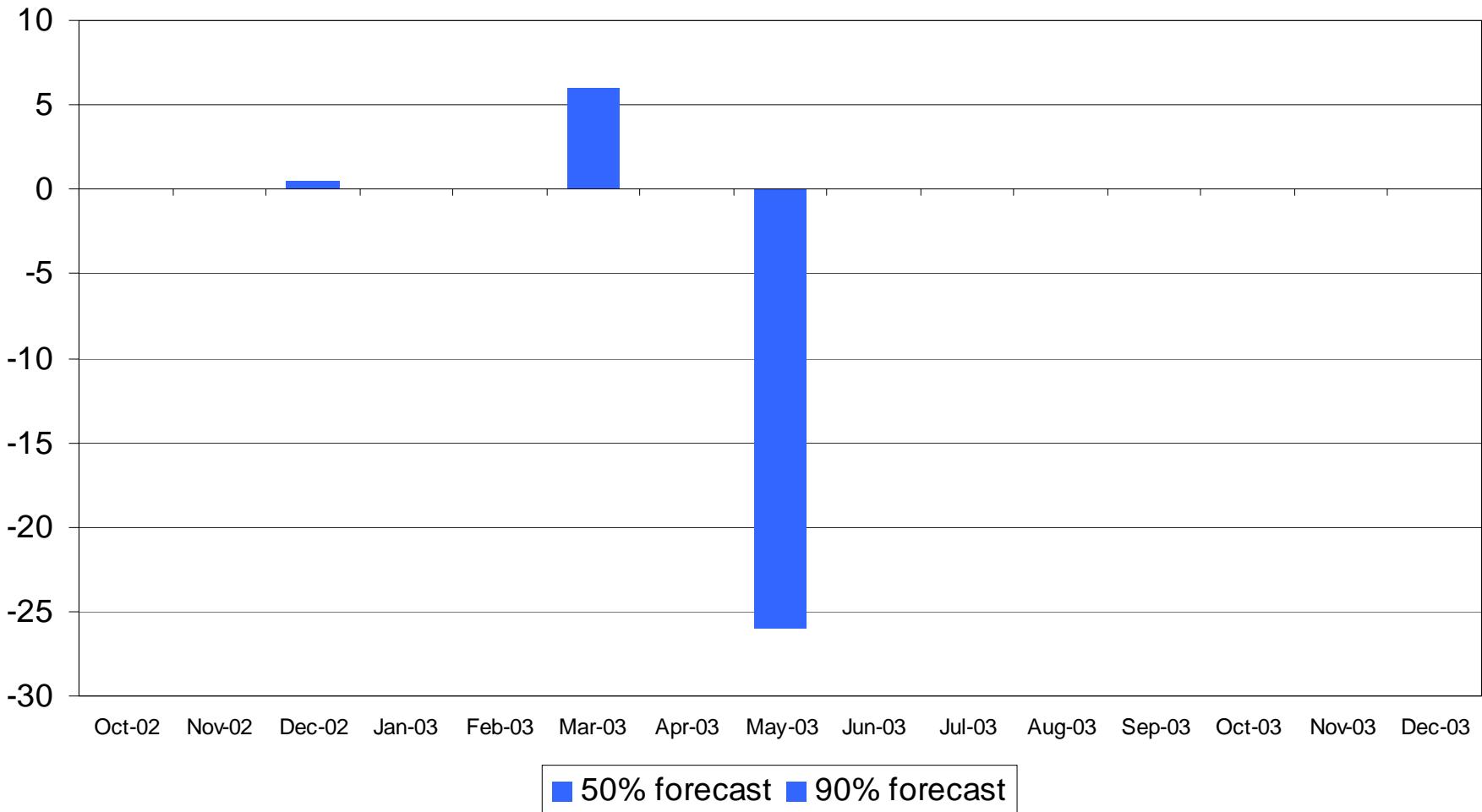


- Instream Benefits
- Export Curtailments
- “State Gain”
- E/I Relaxation

EWA Operations at Clifton Court



EWA Operations at Tracy P.P.



**EWA's CUMULATIVE MONTHLY BALANCE
IN SAN LUIS RESERVOIR
OCTOBER 2002 - DECEMBER 2003**

